

British Flyball Association Treasurer's Report

Kelly Murdoch • 06.04.2025



Overview

British Flyball Association Balance Sheet as at 31st December 2024

Fixed Assets

Plant & Equipment	£	15976.66	
Computer Equipment	£	2117.66	<u>£18,094.32</u>

Current Assets

Bank	£	43148.68	
VAT	£	3900.94	
Prepayments	£	13359.78	
Paypal	£		<u>£60,409.40</u>

Current Liabilities

Current Liabilities	£	0.00	<u>£0.00</u>
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Net Current Assets **£60,409.40**

Total Assets less Current Liabilities **£78,503.72**

Total Net Assets **£78,503.72**

Financed by:

Retained Surplus B/F	£	60,706.86	
Surplus	£	17796.86	
			<u>£78,503.72</u>

British Flyball Association Income and Expenditure for the year ending 31 December 2024

Income

		<u>31/12/2024</u>	<u>31/12/2023</u>
Subscription/Membership Fee	£	32560.56	£ 33,211.37
Merchandise	£	300.00	£ 90.83
Flyball Festivals	£		£
Indoor Champs	£	16841.68	£ 16,832.58
Outdoor Champs	£	52530.05	£ 41,862.50
Awards			
Ryton	£		£ 1,125.00
Malvern	£	5149.98	
Tuffspun Sales	£	600.00	
Tournament	£	12377.50	£ 10,810.67
Miscellaneous	£		£ 150.00
		<u>£120,359.77</u>	<u>£104,082.95</u>

Expenditure

Association Expenses	£		£ 66,217.35
Awards	£	3435.42	£ 2,883.90
Committee Expenses	£	1358.76	£ 1,181.63
EGM	£		£ 1,332.55
Insurance	£	1236.85	£
Flyball Festivals			
Indoor Champs	£	25031.05	£ 14,205.41
Outdoor Champs	£	59009.26	£ 38,040.00
Ryton Expenses	£		£ 1,567.09
Lights	£	721.22	£ 773.17
Subscriptions	£	1550.00	£ 1,649.96
Storage	£	1780.16	£ 2,043.36
Website	£	5375.97	£ 5,550.56
Paypal Fees	£	3064.22	£ 2,970.67
		<u>102562.91</u>	<u>£78,415.65</u>

Surplus

£17,796.86

£25,667.30

Membership Income

2024

- Current membership total 2117
- £25,706.01 was generated in Membership Renewals from the 1st January - 31st December 2024
- A further £6,854.55 generated from NEW memberships, this is around 510 new members.
- **Therefore total income received from memberships was**
325,510.56

Looking into 2025

We will be looking at a price increase for the annual 2025 membership renewals. This would be the first increase since prior to covid.

Tournament Income

2024

- There were 64 Sanctioned Tournaments hosted throughout the year, including the 2 Championships.
- £12,377.50 was generated through tournament fees (excluding BFA Committee hosted events).
- In addition to this there was also £1,280.00 generated from the registration of these events when added to the diary.

- The BFA lights hired at 42 tournaments last year.

Looking into 2025

71 tournaments are booked in the diary.

Indoor & Outdoor Championships

2024

- The Outdoor Championships generated a loss of £6,479.21 & the Indoor Championships generated a loss of £8,189.37.
- Key reasons for these losses are increases in venue hire and the need to bring in more outside amenities and fire measures for your safety.

Looking into 2025

- We will need to look at increasing entry fees to meet the current rates of inflation.
- Recycling the old rosettes
- Researching larger venues with better amenities to accommodate our needs.

Investments

2024

- £5,000 - An additional set of Czech EJS lights purchased to replace Millstream lights in the Midlands.

Looking into 2025

- The website is under construction and further update will be in the webmasters report.

Thank You

Any Questions?

